MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

April 20, 2000

REGISTRATION NO.: 23849 BOOK: 85 PAGE: 234

BONDS ISSUED BY: Reorganized School District No. 7

AMOUNT OF ISSUE: \$9,900,000.00 (a portion of \$31,000,000 authorized) COUNTY: of Jackson

DATE OF ISSUE: April 1, 2000 MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, furnishing and equipping two elementary schools, repairing

and improving Lee's Summit High School, constructing an addition to Lee's Summit North High School, acquiring land, renovating, remodeling and repairing existing school buildings and furnishing and equipping the same

Rate of Interest	Amount		Maturity
5.250%	\$	100,000.00	03/01/2001
5.250%	•	150,000.00	03/01/2002
5.250%		225,000.00	03/01/2003
5.125%		300,000.00	03/01/2004
5.000%		355,000.00	03/01/2005
5.000%		680,000.00	03/01/2006
5.000%		725,000.00	03/01/2007
5.000%		750,000.00	03/01/2008
5.000%		800,000.00	03/01/2009
5.000%		845,000.00	03/01/2010
5.100%		890,000.00	03/01/2011
5.150%		940,000.00	03/01/2012
5.200%		990,000.00	03/01/2013
5.250%		1,045,000.00	03/01/2014
5.300%		1,105,000.00	03/01/2015

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2009 may be redeemed on March 1, 2008

and thereafter (without premium)

BOND REGISTRAR: Commerce Bank, National Association, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, National Association, Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: US Bancorp Piper Jaffray, Kansas City, Missouri

PURCHASE PRICE: \$9,798,129.00 INTEREST RATE: 5.1382% ASSESSED VALUATION FOR: \$734,364,289

INDEBTEDNESS: (Including this issue) \$97,350,000

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 1999

DATE OF ELECTION: April 6, 1999

ELECTION RESULTS: Yes...11, 184; No...6, 482

METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable